

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 589</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>656</b>
<b>Author:</b>	<b>Sen. Montgomery</b>
<b>Date:</b>	<b>01/19/2023</b>

**Bill Analysis**

SB 589 modifies the maximum credit amount awarded to claimants of the qualified clean-burning motor vehicle fuel income tax credit. The measure increases the amount from \$100,000.00 to \$250,000.00 in tax year 2024. The maximum amount subsequently decreases in the following tax years. The measure decreases the maximum credit award to \$200,000.00 in tax year 2025, \$150,000.00 in tax year 2026, and \$100,000.00 in tax year 2027.

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